

Hit the spot precisely. Real-time. With Xetra Midpoint trading.

XETRA

XETRA MIDPOINT

Newsletter March 2025

Growing Client Base

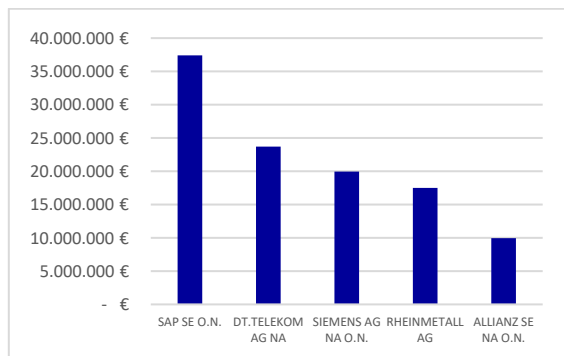
With >20 member firms that are active in Xetra Midpoint on a daily basis by now and further >10 member firms that have started piloting, Xetra Midpoint has had a strong start and volumes are increasing steadily.

Key Statistics (09.12.2024 - 28.02.2025):

- Traded volume: ca. 268m EUR
- Number of Trades: > 45,000
- Largest single Trade: 1.1m EUR in DTE, 10.02.2025
- Number of traded instruments: > 200
- Highest turnover on single day since inception: 27.02.2025 (18.9m EUR.)
- 86% of traded volume in DAX instruments, 10% in MDAX, 4% in SDAX, Other Equities and ETFs

On Xetra Midpoint, clients trade at the real-time reference price for many German equities and selected ETFs. Currently, ca. 380 equities and ca. 1,200 ETFs are available on Xetra Midpoint.

Top 5 traded shares (09.12.2024 – 28.02.2025):



Price Improvement

With sweep orders that were fully or partially executed in the midpoint book and with aggressive midpoint order executions, clients have **realized a cumulative price improvement of ca. 126,000 € (4.7 bps)** in the period between 09.12.2024 and 28.02.2025 compared to a hypothetical regular execution in the Central Limit Order Book at the same time.

And: there is room for more! In total, member firms could have realized an **additional price improvement** on their aggressive orders that were sent to Xetra's Central Limit Order Book of **ca. 400,000 €** in the period between 09.12.2024 and 28.02.2025 if they had sent the same order to the Xetra Midpoint order book first. With sweep orders, there is no latency disadvantage at all when checking for available liquidity at midpoint.

Questions? We are happy to get in contact!

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