

DESIGNATED SPONSOR RATING

3rd Quarter 2024

Sorted by rating and by name of the Designated Sponsor.

Rating "AAe"

Designated Sponsor	Registered				Scale/
	shares	MDAX	SDAX	Others	BB*
HAUCK AUFHAEUSER LAMPE PRIVATBANK AG	51	5	12	19	15
M.M. WARBURG & CO (AG & CO.) KGAA	51	6	18	19	8
ODDO BHF SE	97	13	19	45	20
STIFEL EUROPE AG	11	1	5	4	1
Total registered shares	210	25	54	87	44

Rating "AA"

Designated Sponsor	Registered				Scale/
	shares	MDAX	SDAX	Others	BB*
BAADER BANK AG	39	-	11	18	10
BANKM AG	33	-	-	11	22
DZ BANK AG DT. ZENTRAL-GENOSSENSCHAFTSB.	7	2	1	4	-
GOLDMAN SACHS BANK EUROPE SE	1	-	1	-	-
ICF BANK AG WERTPAPIERHANDELSBANK	58	2	10	26	20
JOH. BERENBERG, GOSSLER & CO. KG	10	1	2	7	-
KEPLER CHEUVREUX	11	2	7	2	-
LANDESBANK BADEN-WUERTTEMBERG	14	3	3	7	1
MWB FAIRTRADE WERTPAPIERHANDELSBANK AG	51	-	2	14	35
OPTIVER V.O.F.	1	-	-	1	-
PARETO SECURITIES AS	35	1	4	26	4
VAN LANSCHOT KEMPEN N.V.	1	-	-	1	-
Total registered shares	261	11	41	117	92

Rating "AB"

Designated Sponsor	Registered				Scale/
	shares	MDAX	SDAX	Others	BB*
MORGAN STANLEY EUROPE SE	1	-	-	1	-
Total registered shares	1	-	-	1	-

Rating "AD"

Designated Sponsor	Registered				Scale/
	shares	MDAX	SDAX	Others	BB*
RAIFFEISEN BANK INTERNATIONAL AG	1	-	-	-	1
Total registered shares	1	-	-	-	1

No rating could be assigned to the following Designated Sponsors because the minimum requirements were not met in more than 10 per cent of the registered shares:

Designated Sponsor	Registered				Scale/
	shares	MDAX	SDAX	Others	BB*
WOLFGANG STEUBING AG	5	-	-	1	4
Total registered shares	5	-	-	1	4

RM* / BB* = Regulated Market / Basic Board

Designated Sponsor

For shares with insufficient liquidity, support by at least one Designated Sponsor is a prerequisite for continuous trading on Xetra®. Currently, 19 Designated Sponsors are active in 636 equities of DAX, MDAX, SDAX, in other equities of the Regulated Market and the Scale Segment/Basic Board, as well as the Open Market. In order to enhance the transparency and compare the performance of these liquidity providers, Deutsche Börse creates a rating - a kind of quality mark. For Designated Sponsors, this rating is both an incentive and an advertisement. For further information, please refer to the Designated Sponsor Guide.

Rating Classes

The rating is measured based on the below named rating and is determined in the form of a combination of letters from 'A' to 'D' (Top-Rating 'AA'). The following table shows the rating measure and the division into rating classes.

Average quotation time in relation to the effective trading time*	Rating class	Average spread in relation to maximum Spread**	Rating class
Quotation time \geq 90%	A	Spread \leq 75%	A
$75\% \leq$ Quotation time $<$ 90%	B	$75\% <$ Spread \leq 80%	B
		$80\% <$ Spread \leq 85%	C
		Spread $>$ 85%	D

* An average quotation time of \geq 90% means that on average there has been a quotation of the respective shares of at least 90% of continuous trading.

** A spread of \leq 75% means that on average the maximum spread of the respective share was tightened by at least 25%.

Publication

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