

DESIGNATED SPONSOR RATING

4. Quarter 2022

In alphabetical order

Rating "AAe"

Designated Sponsor	Registered Shares	MDAX	SDAX	Others	Scale/BB*
DEUTSCHE BANK AG	1	-	-	1	-
HAUCK AUFHAEUSER LAMPE PRIVATBANK AG	55	3	6	26	20
M.M. WARBURG & CO (AG & CO.) KGAA	43	2	8	22	11
ODDO BHF CORPORATES & MARKETS AG	100	11	20	42	27
STIFEL EUROPE BANK AG	45	10	13	19	3
Total registered shares	244	26	47	110	61

Rating "AA"

Designated Sponsor	Registered Shares	MDAX	SDAX	Others	Scale/BB*
BAADER BANK AG	34	-	5	18	11
BANKM AG	36	-	1	12	23
DZ BANK AG DT. ZENTRAL-GENOSSENSCHAFTSB.	9	3	2	4	-
GOLDMAN SACHS BANK EUROPE SE	3	-	1	2	-
ICF BANK AG WERTPAPIERHANDELSBANK	62	6	15	27	14
JOH. BERENBERG, GOSSLER & CO. KG	15	1	3	11	-
KEPLER CHEUVREUX	8	1	3	2	2
LANDESBANK BADEN-WUERTEMBERG	14	2	2	9	1
MWB FAIRTRADE WERTPAPIERHANDELSBANK AG	50	-	2	14	34
PARETO SECURITIES AS	39	-	3	29	7
Total registered shares	269	13	37	127	92

Rating “AB”

Designated Sponsor	Registered Shares	MDAX	SDAX	Others	Scale/ BB*
WOLFGANG STEUBING AG	5	-	-	2	3
Total registered shares	5	-	-	2	3

Rating “AC”

Designated Sponsor	Registered Shares	MDAX	SDAX	Others	Scale/ BB*
MORGAN STANLEY EUROPE SE	2	-	1	1	-
Total registered shares	2	-	1	1	-

Rating “AD”

Designated Sponsor	Registered Shares	MDAX	SDAX	Others	Scale/ BB*
FUTURUM BANK AG	1	-	-	-	1
J.P. MORGAN SE	7	-	3	4	-
RAIFFEISEN BANK INTERNATIONAL AG	1	-	-	-	1
Total registered shares	9	-	3	4	2

No rating could be assigned to the following Designated Sponsors because the minimum requirements were not met in more than 10 per cent of the registered shares:

Designated Sponsor	Registered Shares	MDAX	SDAX	Others	Scale/ BB*
CREDIT SUISSE BANK (EUROPE) SA	2	-	-	2	-
OPTIVER V.O.F.	1	-	-	1	-
Total registered shares	3	-	-	3	-

BB* = Basic Board

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Designated Sponsor

For shares with insufficient liquidity, support by at least one Designated Sponsor is a prerequisite for continuous trading on Xetra®. Currently, 22 Designated Sponsors are active in 863 equities of MDAX, SDAX, in other equities of the Regulated Market and the Scale Segment/Basic Board, as well as the Open Market. In order to enhance the transparency and compare the performance of these liquidity providers, Deutsche Börse creates a rating - a kind of quality mark. For Designated Sponsors, this rating is both an incentive and an advertisement. For further information, please refer to the Designated Sponsor Guide.

Rating Classes

The rating is measured based on the below named rating and is determined in the form of a combination of letters from 'A' to 'D' (Top-Rating 'AA'). The following table shows the rating measure and the division into rating classes.

Average quotation time in relation to the effective trading time*	Rating class	Average spread in relation to maximum Spread**	Rating class
Quotation time \geq 90%	A	Spread \leq 75%	A
$75\% \leq$ Quotation time $<$ 90%	B	$75\% <$ Spread \leq 80%	B
		$80\% <$ Spread \leq 85%	C
		Spread $>$ 85%	D

* An average quotation time of \geq 90% means that on average there has been a quotation of the respective shares of at least 90% of continuous trading.

** A spread of \leq 75% means that on average the maximum spread of the respective share was tightened by at least 25%.

Publication

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