

# Market Data Dissemination Agreement of Deutsche Börse AG for the Trading Usage of Information ("Market Data Dissemination Agreement Trading Usage")

between Deutsche Börse AG  
60485 Frankfurt am Main  
Germany - hereinafter referred to as "Deutsche Börse AG" -

and

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
E-Mail  
VAT ID: \_\_\_\_\_

- hereinafter referred to as "Contracting Party" -

Deutsche Börse AG and the Contracting Party herewith enter into a Market Data Dissemination Agreement Trading Usage which shall become effective on [day/month/year] \_\_\_\_\_ and consists of the following contract elements:

- Annex to the Market Data Dissemination Agreement Trading Usage
- General Terms and Conditions to the Market Data Dissemination Agreement of Deutsche Börse AG
- Online Order Form in MD+S interactive
- Price List to the Market Data Dissemination Agreement of Deutsche Börse AG
- Reporting Guideline to the Market Data Dissemination Agreement of Deutsche Börse AG
- Audit Guideline to the Market Data Dissemination Agreement of Deutsche Börse AG and
- Terms of Use of the Online System MD+S interactive of Deutsche Börse AG

All of the aforementioned contract elements can be viewed, downloaded, stored and printed in full via the Internet at [www.deutsche-boerse.com/mds\\_e](http://www.deutsche-boerse.com/mds_e).

In the contract elements Deutsche Börse AG has respectively reserved the right to change them unilaterally thereby giving at least 90 days' notice and adequately taking into consideration the interests of the Contracting Parties.

Moreover, Deutsche Börse AG also reserves the right to unilaterally further regulate and restrict the free of charge trading usage of Information in the Annex to the Market Data Dissemination Agreement Trading Usage and/or in supplemental annexes. Deutsche Börse AG will notify such unilateral changes of the annexes to the Market Data Dissemination Agreement Trading Usage with at least 90 days' notice in written or electronic form. Messages in electronic form include messages via e-mail as well as messages via MD+S interactive. Such unilateral changes of the annexes to the Market Data Dissemination Agreement Trading Usage shall entitle the Contracting Party to terminate with 30 days' notice the Market Data Dissemination Agreement Trading Usage, effective at the time the unilateral changes take effect.

The Market Data Dissemination Agreement Trading Usage shall be subject to the laws of the Federal Republic of Germany. Exclusive place of jurisdiction shall be Frankfurt am Main; however, Deutsche Börse AG shall be entitled to bring an action against the Contracting Party also at the latter's general place of jurisdiction.

**On behalf of the Contracting Party:**

Signature	_____	_____
Name in printed characters	_____	_____
Function	_____	_____
Place, Date	_____	_____

**On behalf of Deutsche Börse AG:**

Signature	_____	_____
Name in printed characters	ppa. Dr. Alireza Dorfard	ppa. Karen Lenz
Function	Executive Director Data Services	Director Data Services
Place, Date	Frankfurt am Main,	Frankfurt am Main,