

COMPANY ANNOUNCEMENT

15 February 2023

Elementum Metals Securities plc (the "Issuer")

Re: Subscription Orders

Elementum Physical Nickel ETC Securities (ISIN: XS2314660700)
Elementum Physical Copper ETC Securities (ISIN: XS2314659447)
(the "**ETC Securities**")

Capitalised terms used but not defined herein shall have the meanings given to them in the Conditions of the ETC Securities.

We hereby notify you that we have received notice from NTree International Limited, acting in its capacity as Metals Counterparty for the ETC Securities, that it is currently experiencing capacity constraints in relation to the ETC Securities. As a consequence, the Issuer may encounter difficulties and/or delays in executing Subscription Orders received from Authorised Participants on a temporary basis and until further notice.

We will make further enquires to the Metals Counterparty and provide an update in due course.

Given by the Issuer.

Enquiries:

Elementum Metals Securities plc

Phone: +353 (0)1 411 2949
Email: elementum@apexfs.com